

**Economics – Change from the old system ([Fachprüfungsordnung 2007](#)) to the new system ([Fachprüfungsordnung 2014](#))**

**Dear students of the Master’s program Economics,**

The departments Master’s programs got reformed in winter term 2014/15. The lectures in Advanced Statistics and Econometrics were restructured; all the optional and compulsory lectures are offered with an additional tutorial and the exam on a lecture and the respective tutorial will complete a 5 credits module. If you have already started your Master’s degree at the CAU before the winter term 2014/2015 you have two possibilities: you can either change to the new system (FPO 2014) or continue your studies according to the old system (FPO 2007). To change into the new system, you need to submit an application **until September 30<sup>th</sup>, 2014**. After this deadline changes to the new system are not allowed anymore and could only be accepted in case of hardship. In this case please contact the curriculum coordinator latest until September 15<sup>th</sup> 2016. Changes into the new system that were accepted as a gesture of goodwill after September 30<sup>th</sup> 2014 are, however, still legal. Students in our Masterprograms will automatically change their degree- specific examination regulations in summer term **17 if the last exam has not successfully been passed before March 31st, 2017**. For Master Theses the date of delivery applies. For written or oral exams the official date of the exam applies.

The credit points you have already obtained will be granted as follows:

**Study Plan of the Master’s program in Economics according to the new system (FPO 2014)**

1 <sup>st</sup> sem	Advanced Microeconomics		Advanced Macroecon. I	Advanced Macroecon. II	Elective Lecture Module in Economics	Econometrics I
2 <sup>nd</sup> sem	Elective Lecture Module in Economics	Elective Lecture Module in Economics	Elective Lecture Module in Economics	Elective Seminar Module in Economics	Econometrics II	Minor Subject
3 <sup>rd</sup> sem	Elective Lecture Module in Economics	Elective Lecture Module in Economics	Elective Lecture Module in Economics	Elective Seminar Module in Economics	Elective Seminar Module in Economics	

### 1. Recognition of lectures that will be offered according to FPO 2007 and FPO 2014

The counting of attempts will be continued for all examinations except for Advanced Statistics I + II and Econometrics I + II, where the counting will be reset. Following lectures and seminars obtained in the old system can be transferred into the new system with the given credit points:

- **Compulsory section in Economics (20 CP)**
    - Advanced Microeconomics (10 CP)
    - Advanced Microeconomics I (5 CP)
    - Advanced Microeconomics II (5 CP)
    - Advanced Macroeconomics I (5 CP)
    - Advanced Macroeconomics II (5 CP)
  - **Optional Section in Economics (50 CP)**
    - **Elective Lecture Modules in Economics (35 CP):**  
Each passed lecture (4 or 6 CP) of the previous optional modules and the Applied Empirical Methods module will be recognized as one elective lecture module (5 CP).
    - **Elective Seminar Modules in Economics (15 CP):**  
Each passed seminar (6CP) of the previous optional section in the old system will be recognized as an elective seminar module (5 CP).
  - **Master's thesis (30 CP)**
- 2. Compulsory section in Econometrics**
- The compulsory section in Econometrics is completed with 5 CP in Econometrics I and 5 CP in Econometrics II. Econometrics I (8 CP) and II (8 CP) will be granted with the CPs that are assigned to the respective module in the new system.

Passed Old System Exams in ...	will be granted as the module...
Econometrics I (8 CP)	Econometrics I with 5 CP in the compulsory section in Econometrics.
Econometrics II (8 CP)	Econometrics II with 5 CP in the compulsory section in Econometrics.

### 3. Regulation for Advanced Statistics in the Optional Section in Quantitative Economics / Minor Subject Empirical Economics

Up to 15 CP of the elective lecture modules in the optional section in Economics can be replaced by quantitative courses. Old system's CPs in Advanced Statistics will be granted with the CPs that are assigned to the respective module in the new system.

Passed Old System Exams in ...	will be granted as the/a module...
Advanced Statistics I (8 CP)	Advanced Statistics I with 5 CP either in the optional section in Economics or in the minor subject Empirical Economics.*
Advanced Statistics II (8 CP)	Advanced Statistics II with 5 CP either in the optional section in Eco-

	nomics or in the minor subject Empirical Economics.*
each Applied Empirical Methods lecture (4 CP)	in the Applied Empirical Methods with 5 CP either in the optional section in Economics or in the minor subject Empirical Economics.*

\* Please specify in which section you wish your credits to be recognized when submitting the application for switching examination regulation.

#### 4. Regulation concerning the minor subject

Credit points and modules in most minor subjects in the old and the new system are identical and will be granted with their original amount of points. Only in the minor subjects Business and Empirical Economics all lectures and seminars will be granted with 5 credit points.

- **Not yet completed minor subject in Business**

All 4- and 6 credit point lectures and seminars of the previous courses in the old system will be recognized with 5 credit points. In total only two courses are necessary to reach the necessary 10 credit points in this minor.

- **Not yet completed minor subject in Empirical Economics**

All 4 credit point lectures in Applied Empirical Methods of the old system as well as Advanced Statistics I and II will be granted each as a module with 5 credit points in the new system. Hence, two lectures are sufficient to reach the necessary 10 credit points for the minor.

- **Minor Subjects in Sociology, Political Sciences, Agricultural Economics, Business Information Systems, and Computer Sciences**

The composition of the above mentioned minors stays the same. Old system's credit points are going to be granted with their original amount of points. The grade of the minor is calculated by CP-weighted grades of all lectures while the section contributes 10/120 to the overall grade.

- **If you have already completed your minor subject in Sociology, Political Sciences, Agricultural Economics, Business Information Systems, and Computer Sciences**

If you have already finished your minor subject according to the old system, the obtained credit points are going to be granted with their original amount of points. The grade of the minor will be calculated by CP-weighted grades of all lectures while the section contributes 10/120 to the overall grade.

#### 5. Staying in the old system

- The Compulsory Section in Economics will not change, except Econometrics I. Econometrics I will be offered with 2 SWS (instead of 3) lecture +2 SWS tutorial. For those who stay in the old system the Institute for Statistics and Econometrics will offer an exam granted with 8 credit points in the course Econometrics I. This will be the case in winter terms 2014/15, 2015/16 and for the last time in winter term 2016/17.

- Every lecture in the Optional Section in Economics will be arranged with a tutorial (2 SWS lecture + 1 or 2 SWS tutorial), every exam will therefore be granted with 6 credit points.
- Seminars in the Optional Section in Economics will be granted as before with 6 credit points.
- All the courses in Advanced Statistics and Econometrics are restructured. For those who stay in the old system, the Institute for Statistics and Econometrics will also offer exams granted with 8 credit points in the courses Econometrics II (summer term 15 and 16) as well as in Advanced Statistics I (winter terms 14/15, 15/16 and 16/17) and II (summer term 15 and 16).
- The minor subject in Business can be finished following the old system even though their program also has been reformed. As before every lecture will be granted with 4 credit points, every seminar with 6 credit points.

### Closing Remarks:

- The question if one should change to the new system depends heavily on your individual situation and preferences. Take your time and think it through (e.g. how your overall grade would change and whether you need to take additional / fewer classes and so on).
- Especially already passed lectures in Econometrics and Advanced Statistics might make it less attractive for you to switch.
- The fact that 8 CP will be recognised only as 5 CP is due to the Kiel University's statutes regulating recognition. They say, that recognition of CP has to be made in accordance with learning targets, not workload as well as that for a recognised exam the amount of credit points assigned to this exam in the respective program has to be granted (§ 3, [Anerkennungssatzung](#), only available in German). That is also the reason why the old table that had already been published cannot be applied. In any case the regulation you find here is binding.

In the rare case you need further advice please contact your student guidance.

### Links:

New system (English): <http://www.wiso-studium.uni-kiel.de/en/master-studies/masters-degree-programme-in-economics>

Old system (English): [http://www.wiso-studium.uni-kiel.de/en/information-for-students-enrolled-prior-to-winterterm-2014-2015/masters-degree-programme-in-economics?set\\_language=en](http://www.wiso-studium.uni-kiel.de/en/information-for-students-enrolled-prior-to-winterterm-2014-2015/masters-degree-programme-in-economics?set_language=en)

New System (German): <http://www.wiso-studium.uni-kiel.de/de/master/economics>

Old system (German): <http://www.wiso-studium.uni-kiel.de/de/informationen-fuer-studierende-der-pruefungsordnung-2007/economics>

This Information is published on [www.wiso-studium.uni-kiel.de](http://www.wiso-studium.uni-kiel.de)

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