

Quantitative Economics – Change from the old ([Fachprüfungsordnung 2007](#)) to the new system ([Fachprüfungsordnung 2014](#))

Dear students of the Master’s program Quantitative Economics,

The departments Master’s programs got reformed in winter term 2014/15. The lectures in Advanced Statistics and Econometrics were restructured; all the optional and compulsory lectures are offered with an additional tutorial and the exam on a lecture and the respective tutorial will complete a 5 credits module. If you have already started your Master’s degree at the CAU before the winter term 2014/2015 you have two possibilities: you can either change to the new system (FPO 2014) or continue your studies according to the old system (FPO 2007). To change into the new system, you need to submit an application **until September 30th, 2014**. After this deadline changes to the new system are not allowed anymore and could only be accepted in case of hardship. In this case please contact the curriculum coordinator latest until September 15th 2016. Changes into the new system that were accepted as a gesture of goodwill after September 30th 2014 are, however, still legal. Students in our Masterprograms will automatically change their degree- specific examination regulations in summer term **17 if the last exam has not successfully been passed before March 31st, 2017**. For Master Theses the date of delivery applies. For written or oral exams the official date of the exam applies.

The credit points you have already obtained will be granted as follows:

Study Plan of the Master’s program in Quantitative Economics according to the new system

1 st Sem	Advanced Microeconomics		Advanced Macroecon. I	Advanced Macroecon. II	Advanced Statistics I	Econometrics I
2 nd Sem	Elective Lecture Module in Economics	Elective Lecture Module in Economics	Elective Module in Applied Empirical Methods	Advanced Statistics II	Econometrics II	Minor Subject
3 rd Sem	Elective Lecture Module in Economics	Elective Seminar Module in Economics	Elective Module in Applied Empirical Methods	Advanced Statistics III	Econometrics III	
4 th Sem	Master Thesis					

1. Recognition of lectures that will be offered according to FPO 2007 and FPO 2014

The counting of attempts will be continued for all examinations except for Advanced Statistics I + II and Econometrics I + II, where the counting will be reset. Credit points obtained in the old system in following lectures and seminars can be transferred into the new system with the given credit points:

- **Compulsory lectures in Economics (20 CP)**
 - Advanced Microeconomics (10 CP)
 - Advanced Microeconomics I (5 CP)
 - Advanced Microeconomics II (5 CP)
 - Advanced Macroeconomics I (5 CP)
 - Advanced Macroeconomics II (5 CP)
- **Optional Section in Economics (20 CP)**
 - **Elective Lecture Modules in Economics (15 CP)**

All lectures (4 or 6 CP) of the previous optional section in the old system will be recognized with 5 credit points not depending on the specific module.
 - **Elective Seminar Modules in Economics (5 CP)**

All seminars of the previous optional section in the old system will be recognized with 5 credit points not depending on the specific module.
- **Optional Section in Statistics and Econometrics (10 CP)**
 - **Elective Modules in Applied Empirical Methods (10 CP)**

Each passed lecture (4 CP) of the Applied Empirical Methods module will be recognised as one elective module in Applied Empirical Methods (5 CP).
- **Master's thesis (30 CP)**

2. Compulsory Section in Statistics and Econometrics

If you switch to the new system, the compulsory section in Statistics and Econometrics will be completed with 5 CP in Econometrics I, 5 CP in Econometrics II, 5 CP in Econometrics III, 5 CP in Advanced Statistics I, 5 CP in Advanced Statistics II and 5 CP in Advanced Statistics III. Credits obtained in the old system will be recognised with the credit points that are assigned to the respective module in the new system. Thus, if you have already accomplished the complete compulsory section in Advanced Statistics and Econometrics, you still have to pass Advanced Statistics III and Econometrics III.

Passed Old System Exams in ...	will be granted as the module...
Econometrics I (8 CP)	Econometrics I with 5 CP in the compulsory section in Statistics and Econometrics.
Econometrics II (8 CP)	Econometrics II with 5 CP in the compulsory section in Statistics and Econometrics.
Advanced Statistics I (8 CP)	Advanced Statistics I with 5 CP in the compulsory section in Statistics and Econometrics.
Advanced Statistics II (8 CP)	Advanced Statistics II with 5 CP in the compulsory section in Statistics and Econometrics.

3. Regulation concerning the minor subject

Credit points in most minor subjects in the old and the new system are identical and will be granted with their original amount of points. Only in the minor subjects Business, Economics and Empirical Economics all lectures and seminars will be granted with 5 credit points.

- **Not yet completed minor subject in Business or Economics**

All 4- and 6 credit point lectures and 6 credit point, seminars of the previous courses in the old system will be recognized with 5 CP. In total only two courses are necessary to reach the necessary 10 credit points in this minor.

- **Not yet completed minor subject in Empirical Economics**

All 4-credit-point-lectures in Applied Empirical Methods of the old system will be granted with 5 CP in the new system. Hence, two lectures in Applied Empirical Methods are sufficient to reach the necessary 10 credit points for the minor.

- **Minor Subjects in Sociology, Political Sciences, Agricultural Economics, Business Information Systems, and Computer Sciences**

Composition of the above mentioned minors stays the same. Old system's credit points are going to be granted with their original amount of points. The grade of the minor is calculated by CP-weighted grades of all lectures while the section contributes 10/120 to the overall grade.

4. Staying in the old system

If you did not finish your studies by the end of winter term 2016/17 you will automatically switch to the new system.

- The courses in the Compulsory section in Economics stay as they are.
- All the courses in Advanced Statistics and Econometrics are restructured. For those who stay in the old system, the Institute for Statistics and Econometrics will offer exams granted with 8 credit points in the courses Econometrics I (winter terms 14/15, 15/16 and 16/17), Econometrics II (summer term 15 and 16) as well as in Advanced Statistics I (winter terms 14/15, 15/16 and 16/17) and II (summer term 15 and 16). The compulsory section in Statistics and Econometrics is complete with $4 * 8 \text{ CP} = 32 \text{ CP}$ if you are already enrolled in the programme Quantitative Economics and do not switch to the new regulations.
- Every lecture in the Optional Section in Economics will be arranged with a tutorial (2 SWS lecture + 1 or 2 SWS tutorial), every exam will therefore be granted with 6 credit points.
- Seminars in the Optional Section in Economics will be granted as before with 6 credit points.
- The minor subject in Business can be finished following the old system even though their program also has been reformed. As before every lecture will be granted with 4 credit points, every seminar with 6 credit points.

Closing Remarks:

- The question if one should change to the new system depends heavily on your individual situation and preferences. Take your time and think it through (e.g. how your overall grade would change and whether you need to take additional / fewer classes and so on).
- Especially already passed lectures in Econometrics and Advanced Statistics might make it less attractive for you to switch.
- The fact that 8 CP will be recognised only as 5 CP is due to the Kiel University's statutes regulating recognition. They say, that recognition of CP has to be made in accordance with learning targets, not workload as well as that for a recognised exam the amount of credit points assigned to this exam in the respective program has to be granted (§ 3, [Anerkennungssatzung](#), only available in German). That is also the reason why the old table that had already been published cannot be applied. In any case the regulation you find here is binding.

In the rare case you need further advice please contact your student guidance.

Links:

New system (English): <https://www.wiso.uni-kiel.de/en/studying/master/quantitative-economics>

Old system (English): <https://www.wiso.uni-kiel.de/en/studying/examination-2007/quantitative-economics-m.sc>

New System (German): <https://www.wiso.uni-kiel.de/de/studium/master/quantitative-economics>

Old system (German): <https://www.wiso.uni-kiel.de/de/studium/pruefungsordnung-2007/quantitative-economics>

This Information is published on www.wiso-studium.uni-kiel.de

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